

BOARD OF HIGHER EDUCATION

REQUEST FOR COMMITTEE AND BOARD ACTION

COMMITTEE: Fiscal Affairs and Administrative Policy **NO.:** FAAP 19-02

COMMITTEE DATE: 10/16/2018

BOARD DATE: 10/23/2018

APPROVAL OF MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY STUDENT ACTIVITY PROJECT

MOVED: MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY
DINING SERVICES IMPROVEMENTS
FITCHBURG STATE UNIVERSITY

1. The Commissioner of the System of Public Higher Education (the "Commissioner") is authorized and directed in the name and on behalf of the Board of Higher Education (the "Board") to make a written request to the Massachusetts State College Building Authority (the "Authority") that the Authority initiate the projects described in EXHIBIT A attached hereto.

2. Bonds issued by the Authority to finance the projects for which a request is hereby authorized may be issued together with or separately from bonds issued to carry out other projects of the Authority for which the Board authorizes a request.

3. The Commissioner and all other officers of the Board, each acting singly, are authorized to request the Commissioner of Administration to approve in writing the initiation by the Authority of the projects for which a request is hereby authorized, and to do such other things and to take such other action as the officer so acting shall, as conclusively evidenced by the taking of such action, deem necessary or desirable to be done or taken to carry into effect the matters hereby authorized.

4. The Board and the Commonwealth of Massachusetts, acting by and through the Board, declare their official intent under §1.150-2(d)(1) and (e) of the Treasury Regulations as follows:

The Board reasonably expects that there shall be reimbursed from the proceeds of bonds issued by the Authority, expenditures (including expenditures made within the last 60 days) temporarily advanced by the Commonwealth (including within such term the Board and the State Universities) for the projects for which a written request is hereby authorized, the maximum principal amount of such bonds expected to be issued, all or a portion of the proceeds of which are reasonably expected to be used for such reimbursement purposes, being **\$1,675,000**.

Authority: Massachusetts General Laws Chapter 15A, Section 6

Contact: Thomas Simard, Deputy Commissioner for Administration & Finance

MASSACHUSETTS STATE COLLEGE BUILDING AUTHORITY

EXHIBIT A

FITCHBURG STATE UNIVERSITY
HOLMES DINING HALL DISHROOM IMPROVEMENTS
MSCBA PROJECT NO. FIT-0844-18

Project Description

- (a) The carrying out of preliminary work, including obtaining cost estimates, revenue estimates, preliminary design specifications, feasibility studies, surveys, and site analyses to determine the feasibility, approximate size, scope, purposes, location and other characteristics of any building, structure or facility the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide;
- (b) The renovation and or expansion of the dishroom at the Holmes Dining Hall as described herein including building systems and components, finishes, and equipment; and
- (c) The carrying out of improvements, renovations, and other work on and the provision and installation of furnishings, fixtures and equipment for other buildings, structures, or facilities the Authority is authorized by Chapter 703 of the Acts of 1963, as amended, to provide.

Project Overview

The dish room equipment and finishes in the Holmes Dining Hall have reached the end of their service life and need replacement. The University requested that MSCBA investigate potential design options which may include the dish room floor plan and dining hall entry sequence; MEPFP and finishes in the dish room; dishwashing machinery; toilet rooms; loading dock stairs; and exterior entry stairs from the Russell Towers side. This project will begin with a Pre-Design (conceptual) phase and may proceed into Design Development and subsequent phases of the project as approved by the University. The project will likely involve one phase of renovations to the dishroom during the Summer of 2019.

Project Budget and Schedule

Total Project Cost	<u>\$1,500,000</u>
Project Fund Deposit	1,500,000
Cost of Issuance/Reserves	<u>175,000</u>
Total from Series 2019A	<u>\$1,675,000</u>

Schedule

Summer 2019